

**Important Update**  
**Payment of Tuition Fees**

Dear Students and Parents,

As per recent update the Positive Pay System has been implemented in most of the banks as instructed by RBI. The system adds an extra layer of security to reduce cheque-related frauds. The original circular of RBI has been attached herewith and the banks may develop their own policy to implement the same and process may differ bank to bank.

**Positive Pay System :**

- The issuer of a cheque will now have to submit some details of the instrument – such as date, name of the beneficiary, payee and the amount – to the drawee bank through channels like SMS, mobile apps, internet banking and ATM.
- The details will be cross-checked with the physical instrument by the Cheque Truncation System (CTS). The system will sound an alert both to the drawee bank as well as to the presenting bank in case of any discrepancy. A redressed mechanism will be in place at both ends to resolve the matter.

This will affect students and parents of GAIMS as they are paying fees in form of Cheques.

Important Points to be noted:

1. High value transactions i.e. more than 5,00,000/- per instrument (Cheque) will be affected.
2. Cheque issuer (Student / Parents) need to register themselves under Positive Pay System of their bank.
3. If not registered, for each instrument (cheque) they have to confirm issuance of cheque to their bank. Confirmation system may differ from bank to bank.
4. Parents / Student / Resident need to confirm that they have issued cheque to **Gujarat Adani Institute of Medical Sciences** for payment of Fees along with other details if required.

In absence of confirmation, the High value Cheque may bounce depending upon terms of issuer bank.

**Best wishes**  
**Team GAIMS**